Code FCN

Company name Fecon Corporation

Date 05/02/2019

Subject Resolution on the AGM 2019

Content:

On April 26, 2019, Fecon Corporation announces the resolution of the Annual General Meeting 2019 as follows:

- 1. Approving the report on the BOD activities in 2018 and plan for 2019.
- 2. Approving the report from the Supervisory Board in 2018.
- 3. Approving the audited financial statements in 2018 by CPA Vietnam Auditing Com Ltd.
- 4. Approving the selection of one of the three auditing firms to audit financial statements in 2019:
 - CPA Vietnam Auditing Com Ltd;
 - AASC Auditing Com Ltd;
 - Deloitte Vietnam Com Ltd.
- 5. Approving the business result in 2018:
 - a. Parent company:
 - Revenue: 1,838 billion dongs
 - Profit after tax: 205 billion dongs.
 - b. Consolidated:
 - Revenue: 2,846 billion dongsProfit after tax: 249 billion dongs.
 - EPS: 2,957 dongs/share.
- 6. Approving the plan for 2018 profit distribution:

- Profit after tax of 2018: 204,569,120,827 dongs

- To distribute funds: 81,827,648,331 dongs

- To pay cash dividend for 2018 (5%): 56,923,871,000 dongs

- To pay stock dividend for 2018 (5%): 56,923,870,000 dongs.

- 7. Approving the business plan in 2019:
 - a. Parent company:
 - Revenue: 2,500 billion dongs
 - Profit after tax: 284 billion dongs.
 - b. Consolidated:
 - Revenue: 4,200 billion dongs
 - Profit after tax: 356 billion dongs
 - EPS: 3,000 dongs/share.
- 8. Approving the profit distribution plan in 2019:

- Investment and Development fund: less than 60% profit after tax of parent company

- Reward and Welfare fund: less than 10% profit after tax of parent company

- Dividend: less than 10%/charter capital in cash or stock.

- 9. Approving the additional charter capital increase of VND501,955,670,000 in 2019.
- 10. Approving the phases of stock issuance to raise its charter capital:
 - a. Stock issuance for capital increase to convert the convertible bond:
 - Expected issue volume: 19,503,180 shares
 - Number of shares after the issuance: 113,847,742 shares
 - Stock type: common share
 - Par value: VND10,000
 - Total value (based on par value): VND195,031,800,000
 - Charter capital after the issuance: VND1,138,477,420,000
 - b. Stock issuance to pay dividend for 2018:
 - Expected issue volume: 5,692,387 shares
 - Exercise ratio: 5%
 - Number of shares after the issuance: 119,540,129 shares
 - Stock type: common share
 - Par value: VND10,000
 - Total value (based on par value): VND56,923,870,000
 - Time of implementation: Q3.2019 or Q4.2019.
 - c. Private placement:
 - Issue volume: 25,000,000 shares
 - Total value (based on par value): VND250,000,000,000
- 11. Approving to supplement its business lines.
- 12. Approving the remuneration of the BOD and Supervisory Board in 2018: VND6,795,000,000; of which:

- BOD: VND5,175,000,000

- Supervisory Board: VND1,620,000,000

- 13. Approving the bonus to the BOD and Supervisory Board in 2018: 1.4% profit after tax.
- 14. Approving the remuneration of the BOD and Supervisory Board in 2019: VND7,920,000,000.
- 15. Approving the bonus to the BOD and Supervisory Board in 2019: 1.5% profit after tax.
- 16. Approving the list of members of BOD for the period 2019 2024:
 - Pham Viet Khoa:
 - Ha The Phuong
 - Tran Trong Thang
 - Ha The Long
 - Phung Tien Trung
 - Satoyuki Yamane

- Nguyen Huu Thai Hoa
- Pham Trung Thanh
- Nguyen Song Thanh.
- 17. Approving the list of members of Supervisory Board for the period 2019 2024:
 - Pham Thi Hong Nhung
 - Tran Cong Trang
 - Nguyen Tien Thanh.